

SBA Information Notice

TO: All SBA Employees CONTROL NO.: 5000-1079

SUBJECT: Version 2009 of the 7(a) **EFFECTIVE**: 10/28/2008

Authorization Wizard to be Released

November 3, 2008

SBA is replacing Version 2007.1 of the National 7(a) Loan Authorization Boilerplate and Wizard with Version 2009, and it will be available for use by SBA to prepare 7(a) Loan Authorizations on Monday, November 3, 2008. Any 7(a) Authorization prepared by SBA on or after November 3, 2008 will use Version 2009. The differences between these two versions are outlined in the "What's New" section of the Authorization attached to this Notice.

On November 3, 2008, 7(a) lenders may also access and review Version 2009 of the 7(a) Authorization by going to the SBA Banking website, www.sba.gov/banking, and clicking on the 'Authorizations' hyperlink or by using

www.sba.gov/aboutsba/sbaprograms/elending/authorizations/. While SBA will not require delegated 7(a) lenders that prepare Authorizations to begin using the Version 2009 of the Authorization (except authorizations prepared under Express procedures) until December 1, 2008, SBA does strongly encourage delegated lenders to begin using Version 2009 as soon in November as possible.

The Version 2009 of the 7(a) Wizard is compatible with Word 2003 (11) and will operate in Word 2000 (9) and Word 2002 (10). However, Version 2009 of the Wizard is not compatible with Word 2007 (12).

Notification and Questions

SBA field offices must notify their 7(a) lenders that this revised Authorization is being issued and when it must be used.

Questions regarding the 7(a) Authorization should be submitted to the 7(a) Authorization e-mail box at Auth-7a@sba.gov.

Grady B. Hedgespeth Director, Office of Financial Assistance

Attachment Expires: 10/1/2009

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